



Independent Auditor's Report on the Audited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of West Leisure Resorts Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Financial Results of West Leisure Resorts Limited ("the Company"), for the quarter and year ended March 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and total comprehensive profit and other financial information for the quarter and year ended March 31, 2024.

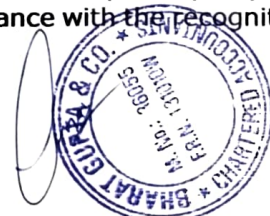
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended March 31, 2024 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit/(loss) and other comprehensive profit and other financial information in accordance with the recognition





and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.





- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and the Board of Directors.
- iv. Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The quarterly Standalone Financial Results are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review.

The Statement includes comparative financial figures and other financial information of the Company as included in the Statement for the corresponding quarter and year ended March 31, 2023, which were audited by the predecessor auditor who had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

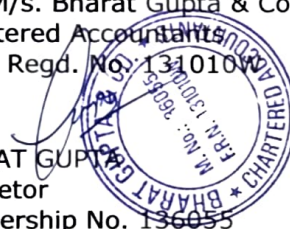
UDIN: 24136055BKAINV4868

Place: Mumbai

Dated: 17th May, 2024

For M/s. Bharat Gupta & Co.
Chartered Accountants
Firm Regd. No. 131010W

BHARAT GUPTA
Proprietor
Membership No. 136055



WEST LEISURE RESORTS LIMITED

CIN: L55101MH2008PLC177941; Website: www.westleisureresort.co.in

Regd. Office : Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (India) Pvt Ltd,
Netivali, Kalyan (E), Thane-421306

Tel. No.: 0251 - 2352387; E-mail ID: ho@hawcoindia.com

PART I						Rs. In Lakhs
Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2024						
Particulars	3 months ended 31/03/2024 (Refer Note 2)	3 months ended 31/12/2023	Corresponding 3 months ended 31/03/2023 (Refer Note 2)	Current year ended 31/03/2024	Previous year ended 31/03/2023	
	Audited	Unaudited	Audited	Audited	Audited	
Income						
Revenue from operations						
(i) Interest income	-	-	-	-	-	
(ii) Dividend income	-	-	-	-	-	
(iii) Rental income	-	-	-	-	-	
(iv) Fees and commission income	-	-	-	-	-	
(v) Sale of Products	-	-	-	-	-	
(vi) Net gain on fair value changes	-	7.93	(6.70)	-	16.61	
(vii) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	
(viii) Sale of services	6.00	6.00	5.40	24.00	21.60	
(ix) Other Operating Income	-	-	-	-	-	
I Total revenue from operations	6.00	13.93	(1.30)	24.00	38.21	
II Other Income	-	0.09	-	0.09	0.07	
III Total Income (I + II)	6.00	14.02	(1.30)	24.09	38.28	
Expenses						
(i) Fees and commission expenses	-	-	-	-	-	
(ii) Net loss on fair value changes	44.05	-	-	20.07	-	
(iii) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	
(iv) Impairment on financial instruments	-	-	-	-	-	
(v) Cost of materials consumed	-	-	-	-	-	
(vi) Purchases of Stock-in-trade	-	-	-	-	-	
(vii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	
(viii) Employee benefits expenses	8.11	7.34	6.31	29.88	26.24	
(ix) Finance costs	-	-	-	-	-	
(x) Depreciation expenses	0.02	0.02	0.01	0.07	0.06	
(xi) Legal and Professional Fees	0.41	0.39	0.29	1.80	1.71	
(xii) Annual Listing Fees	0.81	0.81	0.75	3.25	3.00	
(xiii) Other expenses	0.44	0.66	0.48	2.23	2.19	
IV Total expenses	53.84	9.22	7.84	57.30	33.20	
V Profit/(Loss) before exceptional items and tax (III-IV)	(47.84)	4.80	(9.14)	(33.21)	5.08	
VI Exceptional items	-	-	-	-	-	
VII Profit / (Loss) before tax (V-VI)	(47.84)	4.80	(9.14)	(33.21)	5.08	
VIII Tax expense:						
(a) Current tax	-	-	-	-	-	
(b) Deferred tax	(10.37)	1.84	(2.61)	(8.00)	(2.41)	
(c) Earlier years adjustments	-	-	-	-	-	
IX Profit / (Loss) for the period/year from continuing operations (VII-VIII)	(37.47)	2.96	(6.53)	(25.21)	7.49	
X Profit / (Loss) from discontinued operations	-	-	-	-	-	
XI Tax expense of discontinued operations	-	-	-	-	-	
XII Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	
XIII Profit / (Loss) for the period/year (IX+XII)	(37.47)	2.96	(6.53)	(25.21)	7.49	
XIV Other Comprehensive Income						
(A) (a) Items that will not be reclassified to Profit or Loss	67.53	-	57.05	67.53	57.05	
(b) Income tax on items that will not be reclassified to Profit or Loss	(14.06)	-	(11.89)	12.42	9.91	
(B) (a) Items that will be reclassified to Profit or Loss	-	-	-	-	-	
(b) Income tax on items that will be reclassified to Profit or Loss	-	-	-	-	-	
Other Comprehensive Income (A+B)	53.47	-	45.16	79.95	66.96	
XV Total Comprehensive income/(Loss) for the period/year (XIII +XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period/year)	16.00	2.96	38.63	54.74	74.45	
XVI Earnings Per Share (for continuing operations)- (Face value of ₹ 10 each)						
Basic (in ₹)	(1.23)	0.10	(0.21)	(0.83)	0.25	
Diluted (in ₹)	(1.23)	0.10	(0.21)	(0.83)	0.25	
XVII Earnings Per Share (for discontinued operations)- (Face value of ₹ 10 each)						
Basic (in ₹)	-	-	-	-	-	
Diluted (in ₹)	-	-	-	-	-	
XVIII Earnings Per Share (for continuing and discontinued operations)- (Face value of ₹ 10 each)						
Basic (in ₹)	(1.23)	0.10	(0.21)	(0.83)	0.25	
Diluted (in ₹)	(1.23)	0.10	(0.21)	(0.83)	0.25	

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Rs. In Lakhs

PART-II

Segment wise Revenue, Results, Assets & Liabilities

Particulars	3 months ended 31/03/2024 (Refer Note 2)	3 months ended 31/12/2023	Corresponding 3 months ended 31/03/2023 (Refer Note 2)	Current year ended 31/03/2024	Previous year ended 31/03/2023
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue:					
a) Financial	-	7.93	(6.70)	-	16.61
b) Services	6.00	6.00	5.40	24.00	21.60
c) Unallocated	-	-	-	-	-
Net sales / income from operations	6.00	13.93	(1.30)	24.00	38.21
2 Segment Results:					
a) Financial	(44.05)	7.93	(6.70)	(20.07)	16.60
b) Services	(0.49)	0.13	0.36	0.10	0.61
c) Unallocated	(3.30)	(3.26)	(2.80)	(13.24)	(12.13)
	(47.84)	4.80	(9.14)	(33.21)	5.08
Less: Finance Costs	-	-	-	-	-
Profit / (Loss) before exceptional items and tax	(47.84)	4.80	(9.14)	(33.21)	5.08
Less: Exceptional items	-	-	-	-	-
Profit / (Loss) before tax	(47.84)	4.80	(9.14)	(33.21)	5.08
3 Segment Assets :					
a) Financial	1,762.13	1,738.88	1,730.44	1,762.13	1,730.44
b) Services	-	-	-	-	-
c) Unallocated	238.15	243.87	216.39	238.15	216.39
Total	2,000.28	1,982.75	1,946.83	2,000.28	1,946.83
4 Segment Liabilities :					
a) Financial	-	-	-	-	-
b) Services	7.88	6.57	6.86	7.88	6.86
c) Unallocated	3.91	3.69	3.17	3.91	3.17
Total	11.79	10.26	10.03	11.79	10.03

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BALANCE SHEET

		Rs. In Lakhs	
Particulars		As at 31/03/2024	As at 31/03/2023
		Audited	Audited
ASSETS			
Financial Assets			
(a)	Cash and cash equivalents	2.04	0.80
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables	-	-
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
(e)	Loans	-	-
(f)	Investments	1,762.13	1,730.44
(g)	Other Financial assets	0.01	0.01
		1,764.18	1,731.25
(a)	Inventories	-	-
(b)	Current tax assets (Net)	2.40	2.16
(c)	Deferred tax Assets (Net)	233.52	213.08
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	0.18	0.25
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets	-	0.09
		236.10	215.58
Total Assets		2,000.28	1,946.83
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	(I) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities	4.70	3.89
		4.70	3.89
Non-Financial Liabilities			
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	7.09	6.14
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities	-	-
		7.09	6.14
EQUITY			
(a)	Equity Share capital	305.33	305.33
(b)	Other Equity	1,683.16	1,631.47
		1,988.49	1,936.80
Total Liabilities and Equity		2,000.28	1,946.83

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Date: 17.05.2024

To,

BSE Ltd
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Declaration with respect to Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

Dear Sirs,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

Thanking you,

Yours faithfully,
For **West Leisure Resorts Limited**

Vaibhav Dodia
Company Secretary & Compliance Officer